

KENTUCKY STATE UNIVERSITY BOARD OF REGENTS  
INVESTMENT & ADVANCEMENT COMMITTEE  
REGULAR MEETING

\*\*\* Meeting Was Conducted in Person and by Teleconference \*\*\*

January 30, 2024  
10:00 a.m. EST

Board of Regents Room  
Julian M. Carroll Academic Services Building, 2nd Floor  
400 East Main Street  
Frankfort, Kentucky 40601  
(Primary Physical Location)

MINUTES

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I. Call To Order

The Committee's Chair, Regent Charles Moyer, PhD, called the meeting to order at 10:01 a.m.

II. Roll Call

The Board's Secretary, Zachary Atwell called the roll:

Regent Charles Moyer, Chair	Present
Regent Michael Adams, Jr., Co-Chair	Present
Regent Edward Hatchett, Esq.	Present
Regent Robert Ramsey, Sr.	Present
Regent Jason Moseley	Not Present
Regent Ernie Fletcher, MD	Not Present

Four (4) Regents were in attendance and present at roll call. A quorum was therefore established. Regent Dukes and Regent Briggs also were present.

III. Approval of the Agenda

MOTION by Regent Adams:

that Mr. Lyons or someone else within the Foundation's leadership will respond and reschedule so that an interactive discussion can ensue.

Next, Chair Moyer addressed several documents that had been provided to the Committee by the Foundation over various points in time, and expressed his frustration and concern regarding those documents. He recommended that a discussion of those documents be postponed until a later date, during which time Mr. Lyons or other representatives of the Foundation would be able to be present.

Chair Moyer then invited President Akakpo to share his perspective regarding the relationship between the University and the KSU Foundation and issues that he believes the Committee should focus on. He also invited Regent Dukes and Regent Adams to share their comments following Dr. Akakpo's, as they had both attended a Foundation board meeting.

President Akakpo began by stating that he did not believe KSU and the Foundation have a working relationship. However, he hopes for a better relationship in the future. President Akakpo shared a history and timeline of his interactions with the Foundation since he has been at KSU, and his frustrations and concerns regarding those communications.

He again expressed hope that the relationship improves and commented that if it does not, he believes that the existing MOU will need to be revisited.

Chair Moyer thanked President Akakpo for his remarks and invited comments and questions from 12 [REDACTED] (h)10(e)-14( )]





XI. Closing Remarks

Chair Moyer concluded the session by expressing his appreciation to Committee members for their input on these difficult issues, and expressed his confidence that they would be able to resolve them.

XII. Adjournment

MOTION by Regent Hatchett:  
Move the Committee to adjourn.  
Seconded by Regent Adams and passed without dissent.

The meeting was adjourned at 11:13 a.m.

Submitted by:

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Zach Atwell, Secretary  
Board of Regents  
Kentucky State University

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Charles Moyer, PhD, Chair  
Investment & Advancement Committee  
Board of Regents  
Kentucky State University

  
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Approved with no corrections

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Approved with corrections